

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <b>Aklog Lishan</b>			2. Issuer Name and Ticker or Trading Symbol <b>PAVmed Inc. [PAVM]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Chairman and CEO</b>		
(Last) <b>ONE GRAND CENTRAL PLACE, SUITE 4600</b>	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>06/12/2018</b>					
(Street) <b>NEW YORK, NY 10165</b>			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								588,413	D	
Common Stock	06/12/2018		X		1,018	A	(U)	2,303	I	By daughter
Common Stock	06/12/2018		X		980	A	(U)	2,280	I	By son
Common Stock								4,456,570	I	By Pavilion Venture Partners LLC (2)
Common Stock								20,000	I	By HCFP/AG LLC (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series Z Warrants	\$ 1.6	04/20/2018		G	V		12,450	04/05/2018	04/30/2024	Common Stock	12,450	\$ 0	363,313 (4)	D	
Subscription Rights (Right to Buy)	\$ 1.15	06/12/2018		X			1,018	05/23/2018	06/12/2018	Units (1 share of Common Stock and 1 Series Z Warrant)	1,018	\$ 0	0	I	By daughter
Series Z Warrants	\$ 1.6	06/12/2018		X		1,018		04/05/2018	04/30/2024	Common Stock	1,018	(U)	1,018	I	By daughter
Subscription Rights (Right to Buy)	\$ 1.15	06/12/2018		X		980		05/23/2018	06/12/2018	Units (1 share of Common Stock and 1 Series Z Warrant)	980	\$ 0	0	I	By son
Series Z Warrants	\$ 1.6	06/12/2018		X		980		04/05/2018	04/30/2024	Common Stock	980	(U)	980	I	By son

Series Z Warrants	\$ 1.6	06/26/2018		J	968,019		04/05/2018	04/30/2024	Common Stock	2,078,285	(5)	2,078,285	I	By Pavilion Venture Partners LLC (2)
Series Z Warrants	\$ 1.6						04/05/2018	04/30/2024	Common Stock	10,000		10,000	I	By HCFP/AG LLC (3)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Aklog Lishan ONE GRAND CENTRAL PLACE SUITE 4600 NEW YORK, NY 10165	X	X	Chairman and CEO	
Pavilion Venture Partners LLC ONE GRAND CENTRAL PLACE SUITE 4600 NEW YORK, NY 10165		X		

## Signatures

/s/ Dr. Lishan Aklog		07/11/2018
<small>Signature of Reporting Person</small>		<small>Date</small>
/s/ Dr. Lishan Aklog, as manager of Pavilion Venture Partners LLC		07/11/2018
<small>Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person purchased units from the issuer in the issuer's equity rights offering, each unit consisting of one share of the issuer's common stock and one Series Z Warrant, at a price of \$1.15 per unit.
  - (2) Dr. Aklog is a member and sole manager of Pavilion Venture Partners LLC, and has sole voting and dispositive power over the securities held by this entity. Dr. Aklog disclaims beneficial ownership of securities held by this entity, except to the extent of his proportionate pecuniary interest therein.
  - (3) Dr. Aklog is a co-manager of HCFP/AG LLC, and shares joint voting and dispositive power over the securities held by this entity. Dr. Aklog disclaims beneficial ownership of securities held by this entity, except to the extent of his pecuniary interest therein.
  - (4) Reflects 350,538 Series Z Warrants that previously were held indirectly by Dr. Aklog through HCFP/Capital Partners III LLC, and became held directly by Dr. Aklog on June 26, 2018.
  - (5) The Series Z Warrants were contributed to such entity by its members for no consideration. The contributed Series Z Warrants include 322,673 Series Z Warrants that were previously held indirectly by Dr. Aklog through HCFP/Capital Partners III LLC and became held directly by Dr. Aklog on June 26, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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