

PAVmed Inc. Sustainability Accounting Standards Board Index

PAVmed Inc. (refer to as PAVmed) is proud to present 2022 annual Sustainability Accounting Standards Board (SASB) index with focus on Medical Equipment and Supplies. We recognize providing transparent financial input and relevant company responsibility towards sustainability is critical to investors and stakeholders. We seek to continue to drive meaningful difference towards sustainability and social needs while driving business value. Data provided in this report is reflected from the calendar year of 2022, unless stated otherwise.

| TOPIC | CODE | SASB Metric | 2022 Reporting |
|---------------------------|-------------------|--|---|
| Affordability and Pricing | SASB HC-MS-240a.1 | Ratio of weighted average rate of net price increases (for all products) to the annual increase in the U.S. Consumer Price Index | <p>Price Increases: 0</p> <p>Please refer to our annual report on Form 10-K as filed with the SEC noting relevant disclosures regarding contractual agreements with manufacturers and customers and certain risk factors that may impact product pricing. Furthermore, our marketing strategies are governed by honesty and transparency, consistent with our Company values and Code of Ethics. Additionally, the boundaries of our pricing guidelines for our medical technologies are largely governed by third-party health insurance carriers and must fit within those boundaries to be economically viable for clinical providers and therefore affordable for patient access.</p> |

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| Affordability and Pricing | SASB HC-MS-240a.2 | Description of how price information for each product is disclosed to customers or to their agents | Price Information Disclosure: The boundaries of our pricing guidelines for our medical technologies are largely governed by third-party health insurance carriers and must fit within those boundaries to be economically viable for clinical providers and therefore affordable for patient access. Consequently, price information disclosure is very transparent because of health care insurance economic influence on customer decisions. |
| Business Ethics | SASB HC-MS-510a.1 | Total amount of monetary losses as a result of legal proceedings associated with bribery or corruption | <p>Monetary Losses as a Result of Legal Proceedings: 0</p> <p>There have been no corporate monetary losses as a result of any domestic or foreign corrupt practices ever in the history of the Company. The Company has a robust COSO framework as provided for in compliance with the Sarbanes Oxley Act (Sox control environment). Furthermore, the company uses an outside party (BDO accountants) to test the reliability of and the compliance with the comprehensive system of internal controls and annually issues a report to the Company's audit committee detailing the testing results and whether there are any deficiencies noted in the design of the controls or whether the controls designed were not operating effectively. Additionally, the Sox controls includes a robust set of controls specifically designed to assure that any fraud, errors, or irregularities will not go undetected. BDO's testing of those controls includes not only the detail inspection of documents but also includes interviews with key leadership and directors where the risk of potential fraud could exist.</p> |

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| Business Ethics | SASB HC-MS-510a.2 | Description of code of ethics governing interactions with health care professionals | <p>Health Care Professionals Code of Ethics: Refer to PAVmed's Sunshine Act policy, its published Code of Ethics on its website, and the Employee Handbook for instruction on expected behavior by all employees, and particularly Health Care Professionals</p> <p>In addition, PAVmed is a signatory on the AdvaMed Code of Ethics. As a company that is part of AdvaMed association, it signifies that the company adheres to the codes stated by AdvaMed and has implemented an effective compliance program.</p> |
| Ethical Marketing | SASB HC-MS-270a.1 | Total amount of monetary losses as a result of legal proceedings associated with false marketing claims | <p>Amount of Monetary Losses: 0</p> <p>PAVmed had no monetary losses due to legal proceedings due to false marketing claims or monetary liabilities to others.</p> |

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| Ethical Marketing | SASB HC-MS-270a.2 | Description of code of ethics governing promotion of off-label use of products | <p>Off-label Use Code of Ethics:</p> <p>Our Corporate Code of Ethics is published on our website and all employees are expected to abide it. It is reflected in every behavior pattern we promote, particularly how the outside world views us through our ethical marketing efforts. The policy is intended to promote honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships and promote compliance with applicable governmental laws, rules, and regulations. The codes specifically demands a duty to the Company to act with integrity and to be fair, honest, and candid. It requires all of us to refrain from taking advantage of anyone through manipulation, concealment, abuse of privileged information, misrepresentation of material facts (example encouragement of "Off-Label" use of our products) , or any other unfair-dealing practice. These principles, among other Conduct expectations are fully delineated further in our published Code of Ethics and in our Employee Handbook that each employees acknowledges receipt upon commencement of employment.</p> <p>In addition, PAVmed is a signatory on the AdvaMed Code of Ethics and promotes adherence to ensure collaborative relationships between the company and health care professionals meet the highest ethical standards with guidance based on six cornerstone values: innovation, education, integrity, respect, responsibility and transparency.</p> |

| TOPIC | CODE | SASB Metric | 2022 Reporting |
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| <p>Product Design & Lifecycle Management</p> | <p>SASB HC-MS-410a.2</p> | <p>Total amount of products accepted for takeback and reused, recycled, or donated, broken down by: (1) devices and equipment and (2) supplies</p> | <p>Number of Products Accepted for Takeback and Reused, Recycled, or Donated: 0</p> <p>Zero products and supplies have been accepted for takeback. Continual efforts are made to evaluate longer useful life of product performance.</p> |

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| <p>Product Design & Lifecycle Management</p> | <p>SASB HC-MS-410a.1</p> | <p>Discussion of process to assess and manage environmental and human health considerations associated with chemicals in products, and meet demand for sustainable products</p> | <p>Process to Assess and Manage Environmental and Human Health: PAVmed regularly assesses its processes to review opportunities to minimize negative environmental and human health impacts. Our current practices focus on material, supply chain, and animal welfare processes. PAVmed carefully selects non-toxic materials for its products and monitors opportunities to minimize product waste. All products are tested for biocompatibility including toxicology testing to ensure all materials are safe for the intended human use and minimize environmental harm. In addition, PAVmed continually evaluates removal of unnecessary packing materials, like shelf boxes, and integrates this practice into its devices where possible. We also have moved to removal of paper IFUs from our packaging in favor of eIFUs and condensed paper materials where regulation allows. In addition to material usage monitoring, PAVmed continually evaluates other opportunities for efficiency including alternative sterilization options that minimize supply chain logistics and additional processing associated with environmental impact. Finally, PAVmed minimizes animal testing where possible by exploring alternative bench test models and designing tests to minimize the number of animals required. When animal testing is required, PAVmed ensures the standard of care of animal welfare is achieved by utilizing Institutional Animal Care and Use Committees (IACUCs) that adhere to the Animal Welfare Act of the U.S. Public Health Service and The NIH Office of Laboratory Animal Welfare (OLAW) policies. Ongoing efforts will be made to assess additional opportunities to track and minimize environmental and human health impacts.</p> |

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| Product Safety | SASB HC-MS-250a.2 | List of products listed in the FDA's MedWatch Safety Alerts for Human Medical Products database | Products Listed in the FDA's MedWatch Safety Alerts: None There have been no reported product listed in MedWatch Safety Alerts for Human Medical Products under PAVmed. We report all necessary data as required by FDA. |
| Product Safety | SASB HC-MS-250a.1 | Number of recalls issued, total units recalled | Number of Recalls: 0 There have been no voluntary and/or mandated recalls for product distributed by PAVmed. |
| Product Safety | SASB HC-MS-250a.4 | Number of FDA enforcement actions taken in response to violations of current Good Manufacturing Practices (cGMP), by type | Number of FDA Enforcement Actions Taken: 0 There have been no enforcement actions taken by the FDA |
| Product Safety | SASB HC-MS-250a.3 | Number of fatalities related to products as reported in the FDA Manufacturer and User Facility Device Experience | Number of Fatalities Related to Products: 0 There have been no reported fatalities as a result of using PAVmed's product. We report all necessary data as required by FDA. |

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| Supply Chain Management | SASB HC-MS-430a.2 | Description of efforts to maintain traceability within the distribution chain | Efforts to Maintain Traceability: PAVmed requires traceability from the component level to finished good manufacturing. This is required from component supplier, contract manufacturer, service provider (such as sterilization), and distribution centers. This is required per PAVmed's quality system and respective quality agreements. Finished goods inventory and lot management utilizes barcode technology. |
| Supply Chain Management | SASB HC-MS-430a.3 | Description of the management of risks associated with the use of critical materials | Critical Material Risk Management: PAVmed is evaluating suppliers and their capability of maintaining supplies and inventory to minimize risk to supply chain. In addition, PAVmed continues to seek new suppliers for dual sourcing while maintaining strong relationship with existing suppliers. This is by means of upfront forecast/demand planning and frequent communication. |
| Supply Chain Management | SASB HC-MS-430a.1 | Percentage of (1) entity's facilities and (2) Tier I suppliers facilities participating in third-party audit programs for manufacturing and product quality | Percentage of facilities and tier I suppliers facilities participating in third-party audits: 100 PAVmed did not have an internal manufacturing facility, therefore information on third party audit at internal facility is not available at this time. Tier 1 suppliers are assessed by criticality level. All suppliers at Level 1 (critical) requires ISO certification and/or industry specific accreditations. Suppliers at Level 2 and 3 are assessed per our quality system requirements. |